



# Financial Statements Rainbow Hub Waikato.

For the year ended  
31 March 2023

## MAISEY HARRIS & CO

PEDAL TO THE METAL

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## Compilation Report

### Rainbow Hub Waikato For the year ended 31 March 2023

Compilation Report to the Directors of Rainbow Hub Waikato.

#### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Rainbow Hub Waikato for the year ended 31st March 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

#### Responsibilities

These Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

#### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

#### Independence

We have no involvement with Rainbow Hub Waikato other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

#### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



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Maisey Harris & Co Limited  
910 Victoria Street  
P O Box 9470  
Hamilton 3240

Dated: 27 September 2023

## Entity Information

### Rainbow Hub Waikato

For the year ended 31 March 2023

'Who are we?', 'Why do we exist?'

#### Legal Name of Entity

Rainbow Hub Waikato

#### Entity Type and Legal Basis

Charitable Trust

#### Entity's Purpose or Mission

Mission statement:

To foster safe and accepting communities for people of diverse gender and sexuality and their whaanau in the Waikato.

Vision:

A community that embraces, celebrates, and supports diversity and identity, where all people thrive and feel empowered to be themselves.

#### Entity Structure

Rainbow Hub Waikato is a non-profit organisation. The Entity commenced in 2005

#### Entity's Reliance on Volunteers and Donated Goods or Services

The Entity is enabled by a passionate group of staff, volunteers and our Board of Trustees, Rainbow Hub Waikato is focused on offering hope to rainbow people who may otherwise be isolated. We strive to empower spaces for rainbow people to celebrate who they are, through positive, identity affirming community building, fun and friendships.

#### Physical Address

Rainbow Hub Waikato  
1/36 Bryce Street,  
Hamilton Central  
Hamilton New Zealand

## Approval of Financial Report

### Rainbow Hub Waikato

### For the year ended 31 March 2023

The Trustees are pleased to present the approved financial report including the historical financial statements of Rainbow Hub Waikato for year ended 31 March 2023.

APPROVED

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Penny D Boyce

Chairperson

Date .....

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Carley Bereny

Other Trustee

Date .....

## Statement of Service Performance

### Rainbow Hub Waikato

For the year ended 31 March 2023

'What did we do?', 'When did we do it?'

#### Description of Entity's Outcomes

In the year ending 31 March 2023, we have accomplished the following:

	2023	2022
<b>Description and Quantification of the Entity's Outputs</b>		
Support Navigation 1:1 - Hours	827	-
Support & Wellbeing Referrals	581	-
Peer Support and Community Outreach Under 24	6,643	5,708
Peer Support and Community Outreach Over 24	2,019	800
Digital Engagement	23,094	4,390
Education Delivered Community and Services - Revenue	2,733	-
Education Services Delivered - Schools	51	32
Education Services Delivered - students	165	-

#### Additional Information

After a slow start thanks to Covid-19, set-up of our community centre and education space is now complete and well utilised by our own services, as well as people and groups that we host in our spaces. An area of growth for us over the last year was the development of support roles, and increased Takataapui engagement and networks.

#### Our Objective

To improve the health and wellbeing of people of diverse gender, sex, and sexualities through education, 1:1 Support, referrals to rainbow-friendly and knowledgeable connections, and providing safe spaces where peer-to-peer social support reduces isolation and fosters validation, connection, and holistic empowerment.

To bring support and educational outreach across the Waikato and Hauraki districts, especially for those outside major cities and in rural settings.

To support the training and empowerment of rainbow community members through volunteering, upskilling, employment, and education.

To provide support digitally through education, social engagement, research, and resources to support access to services and user self-directed engagement.

To empower communities and professionals engaging with people of diverse gender, sex, and sexualities through workshops and training on strength-based engagement and the diverse needs of rainbow communities.

To proactively collaborate within joint initiatives with rainbow community collaborations and Waikato and Hauraki community collaborations to facilitate change on a national level as well as community level creating, space for rainbow voices to be heard.

**Statement of Financial Performance****Rainbow Hub Waikato****For the year ended 31 March 2023**

'How was it funded?' and 'What did it cost?'

	NOTES	2023	2022
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	473,652	385,964
Revenue from providing goods or services	1	3,888	2,950
Interest, dividends and other investment revenue	1	4	-
<b>Total Revenue</b>		<b>477,544</b>	<b>388,914</b>
<b>Expenses</b>			
Expenses related to public fundraising	2	3,482	14,952
Volunteer and employee related costs	2	307,321	122,430
Costs related to providing goods or service	2	134,703	57,394
Other expenses	2	13,985	5,600
<b>Total Expenses</b>		<b>459,491</b>	<b>200,376</b>
<b>Surplus/(Deficit) for the Year</b>		<b>18,053</b>	<b>188,538</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

## Statement of Financial Position

Rainbow Hub Waikato

As at 31 March 2023

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2023	31 MAR 2022
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	215,597	250,893
Debtors and prepayments	3	1,380	173
<b>Total Current Assets</b>		<b>216,977</b>	<b>251,066</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	55,636	13,808
<b>Total Non-Current Assets</b>		<b>55,636</b>	<b>13,808</b>
<b>Total Assets</b>		<b>272,612</b>	<b>264,874</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	(7,628)	2,687
<b>Total Current Liabilities</b>		<b>(7,628)</b>	<b>2,687</b>
<b>Total Liabilities</b>		<b>(7,628)</b>	<b>2,687</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>280,240</b>	<b>262,187</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	280,240	262,187
<b>Total Accumulated Funds</b>		<b>280,240</b>	<b>262,187</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



# Statement of Cash Flows

## Rainbow Hub Waikato

For the year ended 31 March 2023

	2023	2022
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	271,503	293,407
Receipts from providing goods or services	29,624	1,150
Cash receipts from other operating activities	199,780	106,758
GST	(11,263)	(12,663)
Payments to suppliers and employees	(464,520)	(208,313)
<b>Total Cash Flows from Operating Activities</b>	<b>25,123</b>	<b>180,339</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Interest, dividends and other investment receipts	4	-
Payments to acquire property, plant and equipment	(60,082)	(5,772)
Cash flows from other investing and financing activities	(342)	(115)
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(60,420)</b>	<b>(5,887)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(35,297)</b>	<b>174,452</b>
<b>Bank Accounts and Cash</b>		
Opening cash	250,893	76,441
Net change in cash for period	(35,297)	174,452
Closing cash	215,597	250,893

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

## Statement of Accounting Policies

### Rainbow Hub Waikato

For the year ended 31 March 2023

'How did we do our accounting?'

#### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

#### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

#### Income Tax

Rainbow Hub Waikato is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

#### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

#### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

The financial statements have been prepared for 12 months from 01/04/2022 till 31/3/2023.

## Notes to the Performance Report

### Rainbow Hub Waikato

For the year ended 31 March 2023

	2023	2022
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
COGs Hauraki	2,000	-
COGs Kirikiriroa	3,000	4,000
COGs Waikato South	4,000	5,000
COGs Waikato West	2,000	-
Donations	1,713	987
DV Bryant Trust	3,500	-
Hamilton City Council	8,000	-
Jumble Around	1,500	-
Len Reynolds Trust	12,000	-
Lotteries MY	50,000	20,000
MSD EAPF RHW/HTRK-OV Project Funding	24,750	-
MYD	56,189	51,875
Rotary Waikato	1,000	-
Rule Foundation	15,000	-
Say My Name Donations	-	1,602
Sky City	10,000	-
Tindall	4,000	-
Te Korowai Whetū Social Cohesion Community Fund	10,000	-
Trust Waikato	240,000	280,000
WEL Energy Trust	25,000	22,500
<b>Total Donations, fundraising and other similar revenue</b>	<b>473,652</b>	<b>385,964</b>
<b>Revenue from providing goods or services</b>		
Educational Services	3,780	1,950
Sales	108	1,000
<b>Total Revenue from providing goods or services</b>	<b>3,888</b>	<b>2,950</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Income	4	-
<b>Total Interest, dividends and other investment revenue</b>	<b>4</b>	<b>-</b>
	2023	2022

### 2. Analysis of Expenses

<b>Expenses related to public fundraising</b>		
Community Engagement	3,385	11,307
Say My Name Expenses/payments	-	854
Youth Engagement	97	2,791
<b>Total Expenses related to public fundraising</b>	<b>3,482</b>	<b>14,952</b>
<b>Volunteer and employee related costs</b>		
ACC	2,292	687

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	2023	2022
Payroll	291,259	108,195
Travel	4,100	2,525
Staff and Volunteer - Internal hui and accommodation	9,669	11,023
<b>Total Volunteer and employee related costs</b>	<b>307,321</b>	<b>122,430</b>
<b>Costs related to providing goods or services</b>		
Centre Operations	32,609	36,477
Project Management	17,378	-
General Expenses	13	1,103
Insurance Expense	1,491	1,129
Licenses, Compliance and Accreditations	169	218
Light, Power & Heating	3,171	1,463
Leases and parking	46,495	-
Staff and Volunteer - Employment costs	1,394	-
Staff and volunteer - Annual events	1,739	-
Digital and Marketing	7,642	2,898
Minor Assets	7,030	3,451
Office supplies & printing	3,024	4,850
Subscriptions	6,288	4,277
Telephone & Internet	6,258	1,528
<b>Total Costs related to providing goods or services</b>	<b>134,703</b>	<b>57,394</b>
<b>Other expenses</b>		
Accounting	2,922	3,327
Administration and Overhead costs	61	(827)
Bank Fees	56	33
Depreciation	10,897	2,440
Late fee & Penalty	50	626
<b>Total Other expenses</b>	<b>13,985</b>	<b>5,600</b>
	<b>2023</b>	<b>2022</b>

### 3. Analysis of Assets

<b>Bank accounts and cash</b>		
Petty Cash	4,787	4,301
SBS On call account	676	672
SBS WaiQuy -Business Account	210,133	245,921
<b>Total Bank accounts and cash</b>	<b>215,597</b>	<b>250,893</b>
<b>Debtors and prepayments</b>		
Accounts Receivable	1,380	173
<b>Total Debtors and prepayments</b>	<b>1,380</b>	<b>173</b>

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	2023	2022
<b>4. Analysis of Liabilities</b>		
<b>Creditors and accrued expenses</b>		
Accounts Payable	1,959	8,592
GST	(9,587)	(5,905)
<b>Total Creditors and accrued expenses</b>	<b>(7,628)</b>	<b>2,687</b>

	2023	2022
<b>5. Property, Plant and Equipment</b>		
<b>Furniture and Fittings</b>		
Furniture and fittings owned	55,785	12,566
Accumulated depreciation - furniture and fittings owned	(9,122)	(573)
<b>Total Furniture and Fittings</b>	<b>46,664</b>	<b>11,992</b>
<b>Other Fixed Assets</b>		
Owned fixed assets	16,267	7,005
Accumulated depreciation - fixed assets owned	(7,295)	(5,189)
<b>Total Other Fixed Assets</b>	<b>8,972</b>	<b>1,816</b>
<b>Total Property, Plant and Equipment</b>	<b>55,636</b>	<b>13,808</b>

	2023	2022
<b>6. Accumulated Funds</b>		
<b>Accumulated Funds</b>		
Opening Balance	262,187	73,648
Accumulated surpluses or (deficits)	18,053	188,538
<b>Total Accumulated Funds</b>	<b>280,240</b>	<b>262,187</b>
<b>Total Accumulated Funds</b>	<b>280,240</b>	<b>262,187</b>

	2023	2022
<b>7. Commitments</b>		
<b>Commitments to lease or rent assets</b>		
Carparks	2,970	5,909
Building	43,499	10,891
<b>Total Commitments to lease or rent assets</b>	<b>46,469</b>	<b>16,800</b>
<b>Total Commitments</b>	<b>46,469</b>	<b>16,800</b>

Rainbow Hub Waikato has entered a sub-lease agreement with the Kim Family Trust, for the lease of 2 areas in the building and 1 carpark. The 'middle tenancy' (RHW's Education and Event space) as at 1 August 2022, and the 'rear tenancy' (RHW's Community Centre) as at 4 July 2022, both to expire on 3 July 2024. Annual building lease for both areas is \$48,844.8 (\$19,080 + \$29,764.80) plus GST. Annual carpark lease is \$2,079.96 plus GST.

RHW has entered a lease with Park 360 for a carpark at Centre Place (the lease was formerly held by Kiwi Property), the lease commenced on 21 June 2021. This is an indefinite term unless terminated by either party. Annual lease is \$1,930.44 plus GST.

## **8. Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at 31 March 2023 (Last year - nil).

## **9. Related Parties**

There were no transactions involving related parties during the financial year.

## **10. Events After the Balance Date**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

## **11. Ability to Continue Operating**

The entity will continue to operate for the foreseeable future.

## Depreciation Schedule

### Rainbow Hub Waikato

For the year ended 31 March 2023

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
<b>Equipment - Costing over \$1000</b>									
Fridge/Freezer	10 Aug 2021	2,017	1,681	-	25.00%	DV	420	756	1,260
Standing Desk x8	23 Mar 2022	6,200	6,133	-	13.00%	DV	797	864	5,336
ISP3000 I5-11 8/256GB WIN11 * x3	25 Mar 2022	2,606	2,498	-	50.00%	DV	1,249	1,357	1,249
Lenovo Ideapad Flex x 2	25 Mar 2022	1,477	1,415	-	50.00%	DV	708	769	708
Bins	5 Apr 2022	1,844	-	1,844	67.00%	DV	1,235	1,235	609
Security Camera	14 Apr 2022	1,930	-	1,930	20.00%	DV	386	386	1,544
Signage	14 Sep 2022	2,365	-	2,365	16.00%	DV	221	221	2,144
1 Dishwasher, 1 Condenser Dryer & 1 Front Loader	24 Oct 2022	2,366	-	2,366	20.00%	DV	237	237	2,129
Boardroom Video Conferencing & AV & Lighting	17 Jan 2023	32,956	-	32,956	40.00%	DV	3,296	3,296	29,660
<b>Total Equipment - Costing over \$1000</b>		<b>53,760</b>	<b>11,726</b>	<b>41,461</b>			<b>8,548</b>	<b>9,122</b>	<b>44,639</b>
<b>Equipment and Upkeep</b>									
Microsoft Surface Pro 7 Intel i3 128GB SSD Convertible Tablet Platinum	16 Apr 2020	3,907	977	-	50.00%	DV	488	3,419	488
Microsoft Surface Pro Type Cover + Surface Arc Bluetooth Mouse + Surface Pen - Black and Canon EOS M50 Mirrorless Camera with 15-45mm Lens	8 May 2020	2,264	613	-	50.00%	DV	307	1,958	307
Website	13 May 2020	834	226	-	50.00%	DV	113	721	113
Microsoft Surface Pro 8 (Home & Personal Model) -13" Touchscreen Intel 11th Gen i5 Processor 8GB 128GB Win 11 Home - Platinum (MPN: 8PN-00011)	25 Nov 2022	3,212	-	3,212	50.00%	DV	669	669	2,543
Kitchen Equipments	29 Dec 2022	1,719	-	1,719	30.00%	DV	172	172	1,547
Microsoft Surface Pro 8 Intel Core i5 8GB RAM 256GB SSD Windows 11 - Platinum (8PQ-00011)	29 Dec 2022	1,411	-	1,411	50.00%	DV	235	235	1,176

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report and Notes to the Financial Statements.

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Surface Pro 9 I7 16GB 256GB W11H BLK	15 Mar 2023	2,919	-	2,919	50.00%	DV	122	122	2,798
Total Equipment and Upkeep		16,267	1,816	9,262			2,106	7,295	8,972
Furniture Youth Centre									
Youth area sofa - corner 2 pieces with 5 cusions	8 Sep 2014	1,000	268	-	16.00%	DV	43	775	225
Martini Sofa - 3 Seat	6 Oct 2022	2,002	-	2,002	20.00%	DV	200	200	1,801
Total Furniture Youth Centre		3,002	268	2,002			243	975	2,027
Total		73,029	13,810	52,725			10,897	17,392	55,637

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[www.mhco.co.nz](http://www.mhco.co.nz)

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